**The board of directors in** **Artificial Solutions International AB, reg.no. 556840-2076, proposal for resolution on a) reverse share split, and b) amendment of the Articles of Association (item 15)**

For the purpose of achieving an appropriate number of shares in the Company, the board of directors proposes that the AGM resolves on a reverse share split in accordance with item (a) below. In order to carry out the reverse share split in accordance with the board of director’s proposal (a), the limits for the number of shares and the share capital set forth in the Articles of Association need to be adjusted in accordance with item (b) below.

a) Resolution on reverse share split

The board of directors proposes that the AGM resolves on a reverse share split of the Company’s shares, whereby ten (10) existing shares will be consolidated into one (1) new share (Sw. *sammanläggning 1:10*).

The board of directors proposes that the AGM authorises the board of directors to determine the record date for the reverse share split. The record date may not occur prior to the registration of the reverse share split with the Swedish Companies Registration Office.

In connection with the determination of the record date for the reverse share split, the board of directors shall publish details of the procedure for the reverse share split.

The resolution on the reverse share split shall be conditional on one of the major shareholders agreeing, free of charge, to contribute shares to shareholders whose number of shares is not evenly divisible by ten (10), and that such shareholder has undertaken to round its remaining shareholding in the Company downwards to the nearest number evenly divisible by ten (10).

After the reverse share split, the number of shares in the Company will decrease from 65,705,389 to 6,570,538. At the same time, the reverse share split increases the quotient value of the share from approximately SEK 1,80 to approximately SEK 18.

b) Resolution to amend the Articles of Association

In order to enable the reverse share split of the Company’s shares in accordance with the board of director’s proposal under item (a), the board of directors proposes that the AGM resolves to amend § 4 and § 5 of the Articles of Association as follows.

|  |  |
| --- | --- |
| **Current wording** | **Proposed wording** |
| § 4 Share capital  The share capital in the company shall be not less than 36,000,000 and not more than 144,000,000. | § 4 Share capital  The share capital in the company shall be not less than 100,000,000 and not more than 400,000,000. |
| § 5 Number of shares  The number of shares in the company shall be not less than 18,000,000 and not more than 72,000,000. | § 5 Number of shares  The number of shares in the company shall be not less than 6,500,000 and not more than 26,000,000. |

The board of directors, the CEO or the person that the board of directors appoints shall be authorised to make such minor amendments and clarifications of the resolution by the AGM that is required when registering with the Swedish Companies Registration Office.

The resolution of the AGM according to the board’s proposals under items (a) and (b) shall be adopted as one resolution.

For valid resolution, in accordance with the board of directors’ proposal above, it is required that the proposal is supported by shareholders with at least two thirds of both the votes casted and the shares represented at the AGM.

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Stockholm in April 2022

**Artificial Solutions International AB (publ)**

*The board of directors*